

EXHIBIT B.1

INTERIM LIEN WAIVER AND RELEASE UPON PAYMENT
SUBCONTRACT NO. _____

STATE OF: _____
COUNTY OF: _____

THE UNDERSIGNED MECHANIC AND/OR MATERIALMAN HAS BEEN EMPLOYED BY
NEW SOUTH CONSTRUCTION COMPANY TO FURNISH: _____
(DESCRIBE MATERIALS AND/OR LABOR), FOR THE CONSTRUCTION OF
IMPROVEMENTS KNOWN AS _____ (TITLE OF THE PROJECT OR
BUILDING), WHICH IS LOCATED IN THE CITY OF _____, COUNTY OF _____,
AND IS OWNED BY _____ (OWNER NAME) AND IS MORE PARTICULARLY
DESCRIBED AS FOLLOWS:

(DESCRIBE THE PROPERTY UPON WHICH THE IMPROVEMENTS WERE MADE BY USING
EITHER A METES AND BOUNDS DESCRIPTION, THE LAND LOT DISTRICT, BLOCK AND
LOT NUMBER, OR STREET ADDRESS OF THE PROJECT.)

UPON RECEIPT OF THE SUM OF \$ _____, THE MECHANIC AND/OR MATERIALMAN
WAIVES AND RELEASES ANY AND ALL LIENS OR CLAIMS OF LIENS IT HAS UPON THE
FOREGOING DESCRIBED PROPERTY OR ANY RIGHTS AGAINST ANY LABOR AND/OR
MATERIAL BOND THROUGH THE DATE OF _____ (DATE) AND EXCEPTING
THOSE RIGHTS AND LIENS THAT THE MECHANIC AND/OR MATERIALMAN MIGHT HAVE
IN ANY RETAINED AMOUNTS, ON ACCOUNT OF LABOR OR MATERIALS, OR BOTH,
FURNISHED BY THE UNDERSIGNED TO OR ON ACCOUNT OF SAID CONTRACTOR FOR
SAID BUILDING OR PREMISES.

SWORN AND SUBSCRIBED BEFORE ME
THIS DAY _____ OF _____, 20__.

GIVEN UNDER HAND AND SEAL
THIS DAY _____ OF _____, 20__.

(NOTARY PUBLIC)

(SIGNATURE)

PRINT NAME

TITLE AND COMPANY

NOTICE: WHEN YOU EXECUTE AND SUBMIT THIS DOCUMENT, YOU SHALL BE
CONCLUSIVELY DEEMED TO HAVE BEEN PAID IN FULL THE AMOUNT STATED ABOVE,
EVEN IF YOU HAVE NOT ACTUALLY RECEIVED SUCH PAYMENT, 60 DAYS AFTER THE
DATE STATED ABOVE UNLESS YOU FILE EITHER AN AFFIDAVIT OF NONPAYMENT OR
A CLAIM OF LIEN PRIOR TO THE EXPIRATION OF SUCH 60 DAY PERIOD. THE FAILURE
TO INCLUDE THIS NOTICE LANGUAGE ON THE FACE OF THE FORM SHALL RENDER
THE FORM UNENFORCEABLE AND INVALID AS A WAIVER AND RELEASE UNDER
O.C.G.A. SECTION 44-14-366.